



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG13-116

**Date:** August 28, 2013

**To:** Trading Permit Holders

**From:** Market Operations Department

**RE:** Restrictions on Transactions in Furniture Brands International (FBN)

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Effective August 28, 2013, Furniture Brands International (FBN) will be delisted from the NYSE and will move its listing to the Other-OTC market. The FBN and adjusted FBN1 option symbol will change to FBNI and FBNI1. Therefore, trading in FBNI and FBNI1 options will be subject to restrictions.

Trading on CBOE in existing series of FBNI and FBNI1 options will be subject to the following restrictions. Only closing transactions may be affected in any series of FBNI and FBNI1 options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in FBNI and FBNI1 options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to CBOE Rule 6.25.

There are no restrictions in place with respect to the exercise of FBNI and FBNI1 options.

Any questions regarding this circular may be directed to Kerry Winters at [helpdesk@cboe.com](mailto:helpdesk@cboe.com) and (312) 786-7312 or the Regulatory Interpretations and Guidance team at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) and by telephone at (312) 786-8141.

CBOE restricted class memos can be accessed from CBOE.org at the following web address: <http://www.cboe.org/Restrictions>