



EXECUTE SUCCESSSM

Regulatory Circular RG13-152

Date: November 27, 2013

To: Trading Permit Holders

From: Regulatory Services Division

RE: Modification of Options Regulatory Fee

On November 27, 2013, Chicago Board Options Exchange, Incorporated ("CBOE") filed with the Securities and Exchange Commission ("SEC") a rule change to increase the Options Regulatory Fee ("ORF") from \$.0074 to \$.0095 per option contract. Subject to SEC review, the operative date of this fee change is January 1, 2014.

The ORF is assessed to each Trading Permit Holder for all options transactions executed by the Trading Permit Holder or that are cleared by The Options Clearing Corporation ("OCC") in the customer range of the Trading Permit Holder, regardless of the exchange on which the transaction occurs. The fee is collected indirectly from Trading Permit Holders through their clearing firms by OCC on behalf of CBOE.

A copy of the rule filing SR-CBOE-2013-117 is available on the CBOE website at:

<http://www.cboe.com/aboutCBOE/legal/SubmittedSECFilings.aspx>

The complete CBOE Fees Schedule is posted at:

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Questions on this Regulatory Circular may be directed to the Regulatory Interpretation and Guidance Line (312) 786-8141 or RegInterps@cboe.com.