

Regulatory Circular RG14-002

Date: January 9, 2014

To: Trading Permit Holders

From: Market-Maker and DPM Administration Department

RE: Elimination of the e-DPM Program

In 2004, the Exchange adopted its Electronic DPM ("e-DPM") Program (the "Program"), under which the Exchange allowed TPHs to remotely function as a Designated Primary Market-Maker ("DPM"). Pursuant to SR-CBOE-2013-110 (as approved by the SEC), CBOE has determined to eliminate the Program.

Therefore, effective Monday, February 3, 2014, the Program will be eliminated. Any Trading Permit Holder currently appointed as an e-DPM in any option class may register to act as a Market-Maker via the online appointments system in those classes.

Additional Information:

Please see rule filing SR-CBOE-2013-110¹ or contact Allison Kile at (312) 786-7210 or kilea@cboe.com for additional information.

 $A vailable\ at\ http://www.cboe.com/aboutCBOE/legal/SubmittedSECFilings.aspx$