

Regulatory Circular RG14-041

Date: March 28, 2014

To: Trading Permit Holders

From: CBOE Help Desk

RE: Minimum Quote Size of One (1) Contract in Certain Classes

Pursuant to CBOE Rules 6.2B.02 and 8.7(d), CBOE may set minimum initial quote sizes for opening and intra-day quotes, respectively, on a class-by-class basis. CBOE announces the minimum quote sizes via Regulatory Circular. Except as provided below and as set forth in other Regulatory Circulars, the current minimum initial quote size for opening and intra-day quotes in all option classes is ten (10) contracts.

Due to the price and volatility of the underlying securities and/or other factors affecting both the options and the underlying, CBOE is reducing the minimum initial quote size for opening and intra-day quotes in the following option classes to one (1) contract, effective April 1, 2014.

	Class	Minimum quote size for all expiries	Name	DPM
1	AAPL	1	Apple Inc.	Susquehanna
2	AMZN	1	Amazon.com Inc.	Citadel
3	BIDU	1	Baidu Inc.	Citigroup
4	BIIB	1	Biogen Idec Inc.	Susquehanna
5	CMG	1	Chipotle Mexican Grill Inc.	Susquehanna
6	EQIX	1	Equinix Inc.	Susquehanna
7	GOOG	1	Google Inc.	Susquehanna
8	ICPT	1	Intercept Pharmaceuticals Inc.	Susquehanna
9	ISRG	1	Intuitive Surgical Inc.	Barclay's
10	LNKD	1	LinkedIn Corp.	Barclay's
11	NFLX	1	Netflix Inc.	Susquehanna
12	PCLN	1	Priceline.com Inc.	Susquehanna
13	REGN	1	Regeneron Pharm.	Barclay's
14	TSLA	1	Tesla Motors Inc.	Susquehanna

Additional Information:

Please contact the CBOE Help Desk at helpdesk@cboe.com or 866-728-2263 for additional information.