



EXECUTE SUCCESSSM

Regulatory Circular RG14-104

Date: June 27, 2014

To: CBOE Trading Permit Holders

From: Market Operations

RE: Update to XSP Strike Listing Intervals

Chicago Board Options Exchange, Incorporated (CBOE) recently amended Rule 24.9.11 which sets forth the strike setting rules for Mini-S&P 500 Index ("XSP") options. Pursuant to this amended rule, if the current value of the Mini-SPX is greater than \$20, the Exchange shall not list series with an exercise price of more than 50% above or below the current value of the Mini-S&P 500 Index. A copy of the rule filing making the described change is available on the CBOE website: <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2014-051.pdf>

CBOE will list additional \$1 strike intervals above the strike price of \$200 in XSP options effective July 1, 2014. A copy of these strikes will be available at <http://www.cboe.com/tradtool/DailyNewListings.aspx> on June 30, 2014.

Additional Information:

Please contact the CBOE Market Services at marketservices@cboe.com or 1-312-786-7950 for additional information.