

## Regulatory Circular RG14-112

**Date:** July 16, 2014

**To:** Trading Permit Holders

**From:** Business Development Division

**RE:** CBOE Trade Match System Restrictions

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The CBOE Trade Match System ("CTM") is a system in which authorized Trading Permit Holders ("TPHs") may add and/or update trade records of transactions that occur on the Exchange. This circular reminds TPHs of certain limitations on the use of the CTM system. This circular does not supersede Regulatory Circular 95-49.

Unless otherwise permitted by the Exchange Rules, the following actions are considered improper use of the CTM functionality and generally should not be performed on trade records via the system.

- Changing the series (including the class symbol, expiration date, or strike price) on a trade to one other than was originally transacted on the Exchange.
- Changing the contract quantity to one other than was originally transacted on the Exchange.
- Changing the execution price to one other than was originally transacted on the Exchange.
- Adding a trade record for a transaction that did not occur on the Exchange.

**Additional Information:**

Please contact CBOE Market Services at [marketservices@cboe.com](mailto:marketservices@cboe.com) and 312-786-7950 for additional information.