



EXECUTE SUCCESS<sup>SM</sup>

## Regulatory Circular RG15-094

**Date:** June 25, 2015

**To:** Trading Permit Holders

**From:** Market Operations Department

**RE:** Restrictions on Transactions in MolyCorp, Inc. (MCP)

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Effective June 25, 2015, MolyCorp, Inc (MCP) will be delisted from the NYSE and will move its listing to the Other-OTC market under the symbol MCPIQ. The MCP option symbol will remain the same for one day and change to MCPIQ effective for Friday, June 26, 2015. Therefore, trading in MCP options on June 25, 2015 and trading in MCPIQ options commencing on June 26, 2015 will be subject to restrictions.

Trading on CBOE in existing series of MCP/MCPIQ options will be subject to the following restrictions. Only closing transactions may be affected in any series MCP/MCPIQ options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in MCP/MCPIQ options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to Exchange Rule 6.25.

There are no restrictions in place with respect to the exercise of MCP/MCPIQ options.

Any questions regarding this circular may be directed to the Market Services Department at [marketservices@cboe.com](mailto:marketservices@cboe.com) and by telephone (312) 786-7950 or the Regulatory Interpretations and Guidance team at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) and by telephone at (312) 786-8141.

CBOE restricted class memos can be accessed from CBOE.org at the following web address: <http://www.cboe.org/Restrictions>.