

## Regulatory Circular RG15-097

**Date:** July 1, 2015

**To:** Trading Permit Holders  
**From:** Business Development Division  
**RE:** PAR Enhancements

A new version of PAR will be available in the near future. In advance of the rollout, TSD staff will provide an information session to explain the changes included in the version. All CBOE Trading Permit Holder ("TPH") Floor Brokers are encouraged to participate. The session will take place on:

**Tuesday, July 7, 2015  
In the 4<sup>th</sup> Floor Auditorium  
At 3:30 p.m.**

Enhancements included in the new version are:

- An improved calculation process.
- An enhanced crossing feature that will permit the combined quantity of the subscribing orders to be a greater quantity than the initiating order.
- The expansion of the save feature to include simple orders.
- A new profile setting that allows the user to organize and display the legs of a complex order by smallest (largest) quantity.

TPH Floor Brokers will be advised in advance of implementation and rollout to their specific PAR.

**Additional Information:**

- Questions regarding the operational matters related to this circular may be directed to the CBOE Help Desk at [helpdesk@cboe.com](mailto:helpdesk@cboe.com) or 866-728-2263.