

## Regulatory Circular RG15-142

**Date:** October 9, 2015

**To:** Trading Permit Holders  
**From:** Business Development Division  
**RE:** Multi-Class Broad-Based Index Spread Orders

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### Updates Regulatory Circular [RG15-049](#)

CBOE has determined to expand the types of multi-class spread orders that are permitted under Rule 24.19<sup>1</sup> in preparation for the introduction of Russell Index options, RUI, RLV and RLG.

The procedures to be followed in representing and filling a multi-class spread order in open outcry are described in Rule 24.19 and in Regulatory Circulars [RG13-011](#), [RG14-090](#) and [RG14-132](#).

For reference, the complete list of eligible multi-class spread orders permitted under Rule 24.19 is as follows:

- Any combination of VIX, VXX, VXZ and VXST
- Any combination of SPX, SPXPM, XSP and SPY
- Any combination of OEF, OEX, XEO, SPX, SPXPM and XSP
- Any combination of MNX, NDX and QQQ
- IWM and RUT
- IWB and RUI
- IWD and RLV
- IWF and RLG
- MXEA and EFA
- MXEF and EEM

### Additional Information:

Questions regarding operational matters related to this circular may be directed to the CBOE Help Desk at [helpdesk@cboe.com](mailto:helpdesk@cboe.com) or (866) 728-2263.

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<sup>1</sup> Rule 24.19 permits the execution of Multi-Class Broad-Based Index Option Spread Orders, which are generally defined as orders or quotes to buy a stated number of contracts of a broad-based index option or ETF/ETN option derived from a broad-based index and to sell an equal number, or an equivalent number, of contracts of a different broad-based index option or ETF/ETN option derived from a broad-based index. These orders may be represented at the trading station of either option involved, subject to the conditions in Rule 24.19.



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Requests for CBOE API specifications and testing may be directed to the CBOE API Group at [api@cboe.com](mailto:api@cboe.com) or (312) 786-7300.

Please refer to Rule 24.19 and Regulatory Circulars [RG13-011](#), [RG14-090](#) and [RG14-132](#) for further information. For any additional information on regulatory matters related to this circular, please contact the Regulatory Interpretations and Guidance team at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) or (312) 786-8141.