

Regulatory Circular RG15-148

Date: October 28, 2015

To: Trading Permit Holders

From: Business Development Division

RE: PAR Enhancements

Beginning the week of October 26, 2015, a new version of PAR will be made available. Users will be advised before the application is loaded to their particular terminals. Support and training will be provided throughout the rollout.

Enhancements

Enhancements included in the new version are:

- Added support for the EDGX Exchange, Inc. (EDGX).
- Improvements to the Calc (Calculator) feature including:
 - o Ability to manually edit all leg volumes/prices from a single screen.
 - Price the order using cash equivalents.
- Ability to perform a Trade with Book ("T/B"), Trade with All ("T/A") or Sweep function on an order without pressing the REPRESENT button.

Additional Information:

Questions regarding the operational topics in this circular may be directed to the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com.