

Regulatory Circular RG16-071

Date: April 5, 2016

To: Trading Permit Holders

From: Business Development Division

RE: Quote Tick Inversion Check During Extended Trading Hours

Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange") inactivated the Quote Tick Inversion Check, announced in Regulatory Circular <u>RG16-036</u>, during Extended Trading Hours. This quote price check will be unavailable for all classes during Extended Trading Hours until further notice.

Additional Information:

Questions regarding the operational topics in this circular may be directed to the CBOE Help Desk at 866-728-2263 or helpdesk@cboe.com.