

CBOE Regulatory Circular RG16-113 C2 Regulatory Circular RG16-037

Date: June 22, 2016

To: CBOE and C2 Trading Permit Holders

From: Regulatory Division

RE: Transition of Certain Web Based Surveillance ("WBS") Reports to the FINRA Report Center

As previously described in RG15-178 and RG16-070, as part of a regulatory services agreement between CBOE/C2 and FINRA, the final set of report cards will transition to the FINRA Report Center starting in July 2016.

Beginning July 6, 2016 (for trade date July 1, 2016) the following suite of reports will migrate to the FINRA Report Center and be merged into a single report. The "CBOE - Priority Review Report Card" will contain information for:

- CBOE Book Priority
- CBOE NBBO Trade Through¹
- CBOE Firm Quote
- CBOE SPX Combo

Historical reports for these report cards, and the previously transitioned reports as described in RG15-178, will remain available via the CBOE WBS Website located at <https://www.cboe.org/wbs/scripts/login.aspx>. A link to the FINRA Report Center is also available on the CBOE WBS Website landing page. Going forward, the CBOE Priority Review Report Cards are scheduled to post to the FINRA Report Center on a T+2 basis.²

Access to the CBOE/C2 reports on the CBOE WBS Website is limited to effective CBOE/C2 TPHs only. Likewise, access to the CBOE/C2 reports on the FINRA Report Center will be limited to effective CBOE/C2 TPHs only. Users must be granted access to the reports on the FINRA Report Center by their firm's Super Account Administrator. As a result, in order to receive access, please contact your firm's Super Account Administrator (see [FINRA's Entitlement Program](#) for more information) or the FINRA Report Center staff (reportcenter-admin@finra.org).

As a reminder, any exceptions contained in this data resulting from trading activity in contravention of CBOE/C2 Rules may result in regulatory or formal disciplinary action; however, the existence or non-existence of an exception in this data does not necessarily reflect a determination by CBOE/C2 that such a violation has occurred or had not occurred.

Additional Information:

Questions regarding reports listed in the CBOE WBS Website, including how to sign up to receive them through the FINRA Report Center, or about FINRA Report Center functionality, may be directed to WBSHelp@cboe.com.

¹ The CBOE NBBO Trade Through report is a new report card launching in July. There will not be historical reports for this report on the CBOE WBS Website.

² Generally, all CBOE and C2 report cards are scheduled to post to the FINRA Report Center on a T+2 basis except for the CBOE Quote Width Report which is scheduled to post on a T+3 basis.



Questions regarding CBOE/C2 Rules related to reports listed in the WBS Website or FINRA Report Center may be directed to the Regulatory Interpretations and Guidance team at reginterps@cboe.com or (312) 786-8141.