

**CBOE Regulatory Circular RG16-197
C2 Regulatory Circular RG16-062**

Date: December 14, 2016

To: Trading Permit Holders and TPH Organizations

From: CBOE Market Operations

RE: Holiday Schedule for Regular and Extended Trading Hours Sessions

Chicago Board Options Exchange, Incorporated ("CBOE") and C2 Options Exchange, Incorporated ("C2") (collectively the "Exchanges") will be closed on Monday, December 26, 2016 and Monday, January 2, 2017 in observance of the Christmas and New Year's Day holidays for both the regular and extended trading hours sessions.

The ETH session for Tuesday December 27, 2016 will move to a pre-open condition at 4:00 p.m. CT on Monday, December 26, 2016. Orders entered on Monday, December 26, 2016 will have an entry date of December 26, 2016 but will be for the business/trading date of Tuesday, December 27, 2016. On Tuesday, December 27, 2016 the ETH session will open at 2:00 a.m. CT.

The ETH session for Tuesday January 3, 2017 will move to a pre-open condition at 4:00 p.m. CT on Monday, January 2, 2017. Orders entered on Monday, January 2, 2017 will have an entry date of January 2, 2017 but will be for the business/trading date of Tuesday, January 3, 2017. On Tuesday, January 3, 2017 the ETH session will open at 2:00 a.m. CT.

Additional Information:

For additional information regarding the Exchanges' operating schedules for the Christmas and New Year's Day holidays, please contact the CBOE Help Desk at helpdesk@cboe.com or (866) 728-2263.