



## **Cboe Options Regulatory Circular RG18-034**

**Date:** September 21, 2018

**To:** Trading Permit Holders

**From:** Regulatory Division

**RE:** Give Up Changes Made by Executing Trading Permit Holders

---

Please note that pursuant to Cboe Exchange, Inc. ("Cboe Options") Rule 6.21(g)(i), if the Executing Trading Permit Holder ("TPH") has the ability through an Exchange system to do so, the TPH may change the give up on the trade to another Designated Give Up or to its Guarantor. The ability of an executing TPH to make any give up change shall end at the Trade Date Cutoff Time.<sup>1</sup>

For example, a Floor Broker that systematizes an order pursuant to Cboe Options Rule 6.24, including a clearing give up as applicable, is permitted to make a post-trade change to the give up pursuant to the above. Changes to the give up may be made in the Cboe Trade Match System ("CTM").<sup>2</sup>

### **Additional Information**

For questions regarding applicable rules related to this circular, please email [RegInterps@cboe.com](mailto:RegInterps@cboe.com) or call (312) 786-8141.

---

<sup>1</sup> The "Trade Date Cutoff Time" is the trade input cutoff time established by OCC (or fifteen minutes thereafter if the Exchange receives and is able to process a request to extend its time of final trade submission to the OCC).

<sup>2</sup> As stated in Cboe Options Rule 6.67(c), changes related to the give up of a Clearing Trading Permit Holder through the use of CTM are governed by Cboe Options Rule 6.21.