Regulatory Circular No. #94-68

Date: September 30, 1994

To: Members and Member Firms

From: Market Performance Committee

Re: Triple Weighting of Option Classes

On June 7, 1994, the Market Performance Committee released Regulatory Circular No. 94-38 which detailed the Committees intention to withdraw the assignment of a weighting factor to the lower one-half of all option classes in terms of contract volume level. The weighting factor was to be removed beginning October 1, 1994. Subsequently, the Market Performance Committee has decided to postpone the implementation of the removal of the weighting factor until further notice. That is, a triple weighting factor will continue to be applied to the lower one-half of all CBOE traded option classes as measured in terms of contract volume.

Any questions regarding weighting of option classes may be directed to Market Performance Committee Members or to Daniel Hustad at 786-7715.