



Regulatory Circular #RG96-65

Date: July 15, 1996

To: Members, Floor Managers, Options Managers, Trade Checkers

From: Hugh O'Neill - Market Operations

Re: **Expiration Friday Trade Checking, All Classes - Post 1**

As approved by the Clearing Procedure Committee, trade reconciliation for **expiring option series traded at Post 1** will be performed after the close this Expiration Friday. All Expiration trade checking should be performed on Friday instead of Saturday morning.

**The following schedule will be in place for Friday, July 19, 1996 for Post 1 only:**

- 3:10 p.m. All trade tickets must be collected.
- 4:15 p.m. All trades must be submitted for processing.
- 4:35 p.m. Member unmatched reports, DPM unmatched and matched reports and clearing firm unmatched and matched reports will be distributed at the post.
- 5:00 p.m. Trade checking session commences.  
Members or a responsible representative must be available to answer questions regarding expiring month outtrades. OBO's will be available until 5:30 unless volume dictates otherwise.
- 6:00 p.m. All unmatched trades must be resolved.  
Real-time record exact and tier matching will be applied until first pass orbit.
- 7:00 p.m. Regular evening process commences.
- Saturday** Trade match system will be available for firm correction input. No on floor  
trade checking will take place for post 1.

Questions regarding this notice may be directed to me at 786-7952 or Charlie Hullihan at 786-7176.

