

Regulatory Circular RG98-15

Date: February 3, 1998

To: CBOE Members

From: Market Operations

Systems Operations

Re: NASDAQ Display Fees and Level II Displays

Please be advised that CBOE incurs fee's from NASDAQ related to the displaying of NASDAQ symbol(s) on a Reconfigurable Display Node (RCN) overhead screen. CBOE incurs this fee on each RCN screen that has one or more NASDAQ symbols. The fee is \$20.00 per month, per display.

Because of past Instinet systems problems, CBOE has enabled the ILX Kiosk terminals to display the NASDAQ Level II screen. To access the Level II screen go to a Database window on an ILX Kiosk terminal and type in 'NDD' and hit enter. Within ILX's Level II display, type in the OTC stock you wish to monitor. If you have any questions, please contact Steve Pawloski at x7789 or Peter Smith at x7681.