

Regulatory Circular #RG98-64

Date: June 10, 1998

To: Members and Member Firms

From: Market Performance Committee

Re: Long Term Options on Chrysler Corporation (LCR)

The Market Performance Committee (MPC), by its authority under the provisions of Exchange Rule 8.7(b)(iv), has temporarily established modified bid/ask differentials in the (LCR) Long-Term Equity Option Series (LEAPS) on Chrysler Corporation. Due to the uncertainty of the pricing of the securities underlying LCR options prior to the completion of the pending merger with Daimler-Benz, markets in LCR options may be one and a half times as wide as the markets allowed under the provisions of Rule 8.7. This relief is granted from the opening of business on June 9, 1998 until further notification.

The Market Performance Committee will continue to monitor the activity in the underlying security of LCR options, and will modify the bid/ask differentials in the respective options accordingly.

Any questions regarding this memorandum should be directed to Daniel Hustad at (312) 786-7715