

## **Regulatory Circular RG 99-169**

DATE: August 30, 1999

TO: Members and Member Organizations

FROM: SPX Floor Procedure Committee

RE: CORRECTION to RG99-164  
RAES Volume Limit and Firm Quote Requirement Change for SPX  
(Revised)

Please be advised that Item 2 in RG99-164, the Firm Quote Requirement Change for SPX series, had an error. There is an exemption from the firm quote requirement in effect for market-makers in SPX series where the bid is \$20 or more.<sup>1</sup> This exemption was given by the Market Performance Committee, which until the establishment of the Index Market Performance Committee in 1998, had jurisdiction over firm quote exemptions in SPX. The Index Market Performance Committee will work in conjunction with the SPX Floor Procedure Committee to review which SPX series should be subject to firm quote.

Questions may be directed to Timothy Thompson, Legal Department, at ext. 7070.

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<sup>1</sup> See RG93-15