

**BEFORE THE BUSINESS CONDUCT COMMITTEE PANEL**  
**OF**  
**CBOE FUTURES EXCHANGE, LLC**

In the Matter of:	)	
	)	
RBC Capital Markets, LLC	)	File No. CFE 14-0003
200 Vesey Street	)	
5 <sup>th</sup> Floor	)	
New York, NY 10281	)	
	)	
Respondent	)	
	)	

**DECISION ACCEPTING OFFER OF SETTLEMENT**

This proceeding was instituted by the Business Conduct Committee Panel (the “Committee”) of CBOE Futures Exchange, LLC (the “Exchange” or “CFE”) as a result of an investigation by the staff of the Exchange, which indicated that there was probable cause for finding a violation within the disciplinary jurisdiction of the Exchange. In accordance with that determination, the Committee directed the issuance of a Statement of Charges (“Statement of Charges”). Pursuant to Exchange Rule 708, the respondent (“Respondent”), RBC Capital Markets, LLC (“RBC”), submitted an offer of settlement (“Offer of Settlement”).

In submitting the Offer of Settlement, the Respondent neither admitted nor denied the violations alleged in the Statement of Charges.

The Respondent has agreed that the determination of the Committee to accept the Offer of Settlement shall constitute a final Decision, and, as provided in Exchange Rule 708, the Respondent may not seek review thereof.

The Respondent understands and acknowledges that the Committee’s decision in this matter will become part of its disciplinary record and may be considered in any future Exchange proceeding.

With due regard to the particulars of this matter, the Committee believes it is appropriate to accept the Respondent’s Offer of Settlement based on the following stipulated facts and findings and thereby to impose the sanction specified below.

**FACTS**

1. During all relevant periods herein, the Respondent, RBC was a CFE Trading Privilege Holder.
2. During all relevant periods herein, CFE Rule 303A - Order Entry Operator IDs was in full force and effect.

3. During all relevant periods, CFE Rule 303A(a) provided, in relevant part: “Each Trading Privilege Holder, in a form and manner prescribed by the Exchange, shall include an Order Entry Operator ID with every order and quote from that Trading Privilege Holder that is submitted to the CBOE System.”
4. During the approximate period from in or about May 2012 through in or about April 2013, on numerous dates, RBC failed to submit Order Entry Operator IDs pursuant to CFE Rule 303A with numerous orders sent to CFE.

### **FINDINGS**

The acts, practices and conduct described in Paragraph 4 above constitute a violation of CFE Rule 303A(a) by RBC, in that RBC, on numerous dates, failed to submit Order Entry Operator IDs pursuant to CFE Rule 303A with numerous orders sent to CFE.

### **SANCTION**

The sanction to be imposed shall consist of a \$25,000 fine and a censure.

### **ORDER**

**ACCORDINGLY IT IS ORDERED THAT**, the Respondent, RBC Capital Markets, LLC, shall be and hereby is censured and fined in the amount of twenty-five thousand dollars (\$25,000).

**SO ORDERED  
FOR THE COMMITTEE**

**Dated: November 5, 2014**

**By: /s/ Bruce Andrews  
Bruce Andrews  
Chairman  
Business Conduct Committee Panel**