

BEFORE THE BUSINESS CONDUCT COMMITTEE PANEL
OF THE
CBOE FUTURES EXCHANGE, LLC

In the Matter of:)	
)	
Frank Cerisano)	File No. CFE 16-0002
)	
)	
)	

LETTER OF CONSENT

In order to resolve these proceedings pursuant to the CBOE Futures Exchange, LLC (“CFE” or “Exchange”) Rule 703, Expedited Proceeding, Frank Cerisano (“Cerisano”), hereby submits this Letter of Consent in the above captioned matter. For purposes of this proceeding and without admitting or denying that a violation of Exchange Rules has been committed, Cerisano consents to the Stipulation of Facts and Findings and the Sanction set forth below.

Stipulation of Facts and Findings:

1. During all relevant periods herein, Cerisano traded on the Exchange.
2. Pursuant to CFE Rule 308 – Consent to Exchange Jurisdiction, CFE has jurisdiction over Cerisano in this matter, as Cerisano is bound by and required to comply with Chapter 7 of the CFE Rulebook.
3. During all relevant periods herein, CFE Rule 702(b) – Complaint and Investigation was in full force and effect, as follows:

Each Trading Privilege Holder... shall be obligated upon request by the Exchange... to appear and testify... in connection with (i) any investigation...

4. On January 19, 2016, in conjunction with a CFE investigation, ICT No. 107310, CFE Regulation sent an interview request to Cerisano requesting his presence at an interview on February 11, 2016. Cerisano did not appear. On February 11, 2016, CFE Regulation sent another interview request to Cerisano requesting his presence at an interview on February 22, 2016. Again, Cerisano did not appear. On March 2, 2016, CFE Regulation sent a final interview request to Cerisano requesting his presence at an interview on March 29, 2016. Cerisano did not appear for any of the three scheduled interviews.

5. A Panel of the CFE Business Conduct Committee finds the acts, practices and conduct described above constitute a violation of CFE Rule 702.

Sanction: A suspension from direct or indirect access to CFE. The suspension shall begin July 1, 2016, and continue indefinitely, until such time as Cerisano appears for an interview concerning ICT No. 107310, as scheduled by CFE Regulation.

Cerisano acknowledges that it has read the foregoing Letter of Consent, that no promise or inducement of any kind has been made to it by the Exchange or its staff, and that this Letter of Consent is voluntary on its part.

Cerisano understands and acknowledges that the Business Conduct Committee's decision in this matter will become part of its disciplinary record and may be considered in any future Exchange proceeding.

Cerisano also acknowledges that the Business Conduct Committee's decision to accept or reject this Letter of Consent is final, and that it may not seek review thereof in accordance with Exchange Rule 703.

/s/ Frank Cerisano
Frank Cerisano