



**Summary Product Specifications Chart for
Cboe FTSE Bitcoin Index Futures**

CONTRACT NAME:	Cboe FTSE Bitcoin Index (“XBTF”) Futures					
LISTING DATE:	April 28, 2025					
DESCRIPTION:	XBTF futures are cash-settled futures contracts based on the price of bitcoin in U.S. dollars as reflected by the FTSE Bitcoin Reduced Value (1/10th) (“XBTF”) Index.					
CONTRACT EXPIRATIONS:	The Exchange may list for trading up to six monthly serial expirations and up to six monthly quarterly expirations on the March quarterly cycle for the XBTF futures product.					
TICKER SYMBOLS:	Futures Symbol: XBTF Index Symbol: XBTF Final Settlement Value Symbol: XBTF5					
CUSIP NUMBER:	12516F1084					
TRADING HOURS:	<table border="1"> <tr> <td>Type of Trading Hours</td> <td>Monday – Friday</td> </tr> <tr> <td>Regular</td> <td>8:30 a.m. to 3:00 p.m.</td> </tr> </table>	Type of Trading Hours	Monday – Friday	Regular	8:30 a.m. to 3:00 p.m.	<p>Market Orders will not be accepted by the Exchange for XBTF futures. Any Market Orders for XBTF futures received by the Exchange will be automatically rejected or canceled back to the sender.</p> <p>All times referenced are Chicago time.</p>
Type of Trading Hours	Monday – Friday					
Regular	8:30 a.m. to 3:00 p.m.					
TRADING PLATFORM:	CFE System					
PRICING CONVENTIONS:	Prices of XBTF futures are expressed in index points in decimal format out to one decimal place.					
CONTRACT MULTIPLIER	The contract multiplier for XBTF futures is \$1.00.					
CONTRACT SIZE:	The notional size of an XBTF futures contract is 0.10 bitcoin. Each index point represents 1/10th of the price of bitcoin in U.S. dollars.					
MINIMUM PRICE INTERVALS:	<p>Prices in XBTF futures may be in increments of 0.1 index points (equal to a dollar value per minimum increment of \$0.10 per contract).</p> <p>The net prices of spreads in XBTF futures may be in increments of 0.05 index points (equal to \$0.05 per contract), and the individual legs of spreads in XBTF futures may be in increments of 0.01 index points (equal to \$0.01 per contract).</p>					
TRADE AT SETTLEMENT TRANSACTIONS:	Trade at Settlement (“TAS”) transactions are not permitted in XBTF futures.					
CROSSING:	The eligible size for an original Order that may be entered for a cross trade with one or more other original Orders pursuant to Rule 407 is one contract. The Trading Privilege Holder or Authorized Trader, as applicable, must expose to the market for at least five seconds under Rule 407(a) at least one of the original Orders that it intends to cross.					
PRE-EXECUTION DISCUSSIONS	The Order Exposure Period under Policy and Procedure IV before an Order may be entered to take the other side of another Order with respect to which there has been pre-execution discussions is five					

	seconds after the first Order was entered into the CFE System.
EXCHANGE OF CONTRACT FOR RELATED POSITION TRANSACTIONS:	<p>Exchange of Contract for Related Position (“ECRP”) transactions may be entered into with respect to XBTF futures. Any ECRP transaction must satisfy the requirements of CFE Rule 414.</p> <p>The minimum price increment for an ECRP transaction involving XBTF futures is 0.05 index points.</p>
BLOCK TRADES:	<p>Block Trades may be entered into in XBTF futures. Any Block Trade must satisfy the requirements of Rule 415.</p> <p>The minimum Block Trade quantity for XBTF futures is 100 contracts if there is only one leg involved in the trade. If the Block Trade is executed as a transaction with legs in multiple contract expirations, each leg must meet the minimum Block Trade quantity for XBTF futures. Any Block Trade must satisfy the requirements of Rule 415.</p> <p>The minimum price increment for Block Trades in XBTF futures is 0.05 index points.</p> <p>Derived Block Trades may be entered into in XBTF futures. A Derived Block Trade in XBTF futures may be executed as either a single leg transaction or a spread transaction.</p>
NO-BUST RANGE:	The CFE error trade policy may only be invoked for a trade price that is greater than 1% on either side of the market price of the applicable XBTF futures Contract. In accordance with Policy and Procedure III, the Trade Desk will determine what the true market price for the relevant Contract was immediately before the potential error trade occurred. In making that determination, the Trade Desk may consider all relevant factors, including the last trade price for such Contract, a better bid or offer price, a more recent price in a different contract expiration, and the prices of related contracts trading on the Exchange or other markets.
TERMINATION OF TRADING:	Trading hours in an expiring XBTF futures contract end at 3:00 p.m. Chicago time on its final settlement date.
FINAL SETTLEMENT DATE:	<p>The final settlement date for an XBTF futures contract is the last business day of the calendar month denoted by the ticker symbol of the contract.</p> <p>If the final settlement date is a CFE holiday, the final settlement date shall be the business day immediately preceding the holiday.</p>
FINAL SETTLEMENT VALUE:	The final settlement value of an expiring XBTF futures contract shall be the value of the XBTF Index, as determined by FTSE Russell, at the time of the close of regular trading hours in XBTF futures on the final settlement date of the expiring XBTF futures contract. Accordingly, the final settlement value of an expiring XBTF futures contract shall be the value of the XBTF Index, as determined by FTSE Russell, at 3:00 p.m. Chicago time on the final settlement date of the expiring XBTF futures contract if that final settlement date is on a normal business day.

	<p>If the final settlement value is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement value will be determined in accordance with the Rules and Bylaws of The Options Clearing Corporation.</p> <p>The final settlement value will be rounded to the nearest 0.1 index points.</p>
DELIVERY:	<p>Settlement of an XBTF futures contract will result in the delivery of a cash settlement amount on the business day immediately following the final settlement date of that contract. The cash settlement amount on the final settlement date shall be the final mark to market amount against the final settlement value of that XBTF futures contract multiplied by \$1.00</p>
POSITION LIMITS:	<p>XBTF futures are subject to position limits under Rule 412.</p> <p>A Person may not own or control more than 100,000 contracts net long or net short in all XBTF futures contract expirations combined.</p> <p>For the purposes of Rule 412, positions shall be aggregated in accordance with Rule 412(e).</p> <p>The foregoing position limit shall not apply to positions that are subject to a position limit exemption meeting the requirements of Commission Regulations and CFE Rules.</p>
REPORTABLE POSITION LEVEL:	<p>25 contracts.</p>
FORKS	<p>In the event that bitcoin experiences a fork, the form of bitcoin on which all then currently listed and subsequently listed XBTF futures contracts and their final settlement values will be based is the form of bitcoin that is used by FTSE Russell to calculate the XBTF Index following the fork.</p>