



November 9, 2011

Via Electronic Mail

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CBOE Futures Exchange, LLC Rule Certification
Submission Number CFE-2011-24

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission ("Commission") under the Act, CBOE Futures Exchange, LLC ("CFE" or "Exchange") hereby submits an amendment ("Amendment") to amend CFE Rule 2002(n) to change the reportable position level from 200 contracts to 25 contracts for Radar Logic 28-Day Real Estate Index ("RPX") futures. The Amendment will become effective on November 25, 2011.

CFE previously submitted a product certification and rule certification for RPX futures (Submission Number CFE-2011-20). In that filing, CBOE established the reportable position level at 200 contracts for RPX futures in CFE Rule 2002(n). To date, RPX futures have not commenced trading on the Exchange. Prior to the commencement of trading in RPX futures, CFE is amending Rule 2002(n) to provide that the reportable position level for RPX futures is 25 contracts. CFE believes that the change being made by this Amendment is consistent with Commission Regulation §15.03 and Commission Regulation Part 17.

CFE believes that the impact of the Amendment will be beneficial to the public and market participants. CFE is not aware of any substantive opposing views to the Amendment. CFE hereby certifies that the Amendment complies with the Act and the regulations thereunder. CFE further certifies that it has posted a notice of pending certification with the Commission and a copy of this submission on CFE's Web site (<http://cfe.cboe.com/aboutcfe/rules.aspx>) concurrent with the filing of this submission with the Commission.

The Amendment, marked to show additions in underlined text and deletions in [bracketed] text, consists of the following:

* * * * *

CFE Rule 2002. Radar Logic 28-Day Real Estate Index Futures Contract Specifications

(a) – (m) No change.

(n) *Reportable Position.* Pursuant to Commission Regulation §15.03 and Commission Regulation Part 17, the position level that is required to be reported to the Commission is any open position in RPX Futures at the close of trading on any trading day equal to or in excess of [200] 25 contracts on either side of the market.

(o) – (q) No change.

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Questions regarding this submission may be directed to Arthur Reinstein at (312) 786-7570 or Jennifer Klebes at (312) 786-7466. Please reference our submission number CFE-2011-24 in any related correspondence.

CBOE Futures Exchange, LLC

By: 

Andrew Lowenthal
Managing Director

cc: Riva Adriance (CFTC)
Philip Colling (CFTC)
Thomas Leahy (CFTC)
National Futures Association
The Options Clearing Corporation