



November 16, 2011

Via Electronic Mail

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CBOE Futures Exchange, LLC Rule Certification
Submission Number CFE-2011-25

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC" or "Commission") under the Act, CBOE Futures Exchange, LLC ("CFE" or "Exchange") hereby submits a CFE rule amendment ("Amendment") to adopt new CFE Rule 412B to provide that reportable positions in CFE contracts that Trading Privilege Holders ("TPH") are required to report to the Commission pursuant to Commission regulations must be reported to the Exchange in a form and manner prescribed by the Exchange. The Amendment will become effective on December 1, 2011.

Under the Commission's large trader reporting system ("LTRS"), futures commission merchants and others are required to file daily reports with the Commission under Part 17 of the CFTC's regulations. There are two components to the LTRS for all futures accounts. The first component is a reporting of futures and option positions of traders with positions at or above specific reporting levels. The second component is the filing of CFTC Form 102 (Identification of Special Accounts) which is used to identify each new account that acquires a reportable position. In order for CFE to meet its self-regulatory obligations, the Exchange needs to receive reportable positions and related information in a form and manner that will allow its seamless integration into the market surveillance program and systems utilized by the Exchange and its regulatory services provider. As a result, the Exchange is proposing to adopt proposed Rule 412B to codify the Exchange's authority to require that TPHs submit to the Exchange in a form and manner prescribed by the Exchange large trader reporting information and data relating to CFE contracts.

CFE believes that the impact of the Amendment will be beneficial to the public and market participants. CFE is not aware of any substantive opposing views to the Amendment. CFE hereby certifies that the Amendment complies with the Act and the regulations thereunder. CFE further certifies that CFE has posted a notice of pending certification with the Commission and a copy of this submission on CFE's Web site (<http://cfe.cboe.com/aboutcfe/rules.aspx>) concurrent with the filing of this submission with the Commission.

The Amendment, marked to show additions in underlined text and deletions in [bracketed] text, consists of the following:

CBOE Futures Exchange, LLC Rules

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CFE Rule 412B. Reportable Positions

Trading Privilege Holders shall report to the Exchange in a form and manner prescribed by the Exchange reportable positions and related information relating to Exchange Contracts that Trading Privilege Holders are required to report to the Commission pursuant to Commission regulations.

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Questions regarding this submission may be directed to Arthur Reinstein at (312) 786-7570 or Jennifer Klebes at (312) 786-7466. Please reference our submission number CFE-2011-25 in any related correspondence.

CBOE Futures Exchange, LLC

By: 
Andrew Lowenthal
Managing Director

cc: Riva Adriance (CFTC)
Philip Colling (CFTC)
Thomas Leahy (CFTC)
Margaret M. Sweet (CFTC)
National Futures Association
The Options Clearing Corporation