Product Specifications
for Cboe Eurozone 50 Index Options (EZ50O)

CONTRACT NAME:	Cboe Eurozone 50 Index Options (EZ50O)
LISTING DATE:	6 September, 2021
DESCRIPTION OF THE UNDERLYING:	The Cboe Eurozone 50 index (Symbol: BEZ50P) aims to represent the performance of the largest 50 European issuers ranked by their full Euro denominated market capitalisation whose primary listing is in Euro. This is a price return index.
CONTRACT MULTIPLIER:	€100 (e.g. value €36,000 for an index level of 360.00).
TICKER SYMBOL(S):	EZ50O
CONTRACT EXPIRATIONS:	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6, 9, 12 Months of the Quarterly Cycle; and 18, 24 Months of the Yearly Cycle
STRIKE PRICES	In-, at- and out-of-the-money strike prices will be listed for each expiration.
STRIKE PRICE INTERVALS	2.5 index points for contracts with a time to maturity of up to 6 months 5 index points for contracts with a time to maturity between 6 and 24 months
TRADING HOURS:	Monday – Friday 08:01 – 16:30 All times referenced are London time.
TRADING PLATFORM:	CEDX
MINIMUM PRICE INTERVALS:	Premium based tick sizes €0.01 / €0.05 / €0.10
BLOCK TRADES:	The minimum Block Trade quantity for Cboe Eurozone 50 Index Options is 2,000 contracts. For options strategies each leg is required to have a minimum quantity of 2,000 contracts. The minimum price increment for a Block Trade in Cboe Eurozone 50 Index Options is 0.01 index points (€1).
DEFERRED PUBLICATION:	Block trades at or above 20,000 contracts are eligible for intraday deferred publication.
DAILY SETTLEMENT PRICE:	Index Options Daily Settlement Prices will be calculated by Cboe using the Black 76 options pricing model.
TERMINATION OF TRADING:	Trading hours for Cboe Eurozone 50 Index Options end at 10:50 London time on the final settlement date.
OPTION EXERCISE STYLE:	European Style - Cboe Eurozone 50 Index Options may be exercised only on the final settlement date.
FINAL SETTLEMENT DATE:	The final settlement date for a Cboe Eurozone 50 Index Option contract is the third Friday of the calendar month in which the contract expires.

	If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.
FINAL SETTLEMENT VALUE:	The final settlement value calculation for Cboe Eurozone 50 Index Options uses a 10 minute average of the index levels (only every 30th print is considered) during the timing window below on the settlement date: Start: 10:40 London time End: 10:50 London time
DELIVERY:	Settlement of Cboe Eurozone 50 Index Option contracts will result in the delivery of a cash settlement amount based on the final settlement value.
OPTION PREMIUM:	Payable in full by the buyer on the business day following a transaction.