Product Specifications
for Cboe UK 100 Index Options (UK100O)

CONTRACT NAME:	Cboe UK 100 Index Options (UK100O)
LISTING DATE:	6 September, 2021
DESCRIPTION OF THE UNDERLYING:	The Cboe UK 100 index (Symbol: BUK100P) aims to be comprised of the largest 100 UK issuers ranked by their full market capitalisation. This is a price return index.
CONTRACT MULTIPLIER:	£100 (e.g. value £73,500 for an index level of 735.00).
TICKER SYMBOL(S):	UK100O
CONTRACT EXPIRATIONS:	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6, 9, 12 Months of the Quarterly Cycle; and 18, 24 Months of the Yearly Cycle
STRIKE PRICES	In-, at- and out-of-the-money strike prices will be listed for each expiration.
STRIKE PRICE INTERVALS	As per the Option Series Introduction Policy document.
TRADING HOURS:	Monday – Friday 08:01 – 16:30 All times referenced are London time.
TRADING PLATFORM:	CEDX
MINIMUM PRICE INTERVALS:	Premium based tick sizes £0.05 / £0.10
BLOCK TRADES:	The minimum Block Trade quantity for Cboe UK 100 Index Options is 750 contracts. For options strategies each leg is required to have a minimum quantity of 750 contracts. The minimum price increment for a Block Trade in Cboe UK 100 Index Options is 0.01 index points (£1).
DEFERRED PUBLICATION:	Block trades at or above 7,500 contracts are eligible for intraday deferred publication.
DAILY SETTLEMENT PRICE:	Index Options Daily Settlement Prices will be calculated by Cboe using the Black 76 options pricing model.
TERMINATION OF TRADING:	Trading hours for Cboe UK 100 Index Options end at 10:10 London time on the final settlement date.
OPTION EXERCISE STYLE:	European Style - Cboe UK 100 Index Options may be exercised only on the final settlement date.
FINAL SETTLEMENT DATE:	The final settlement date for a Cboe UK 100 Index Option contract is the third Friday of the calendar month in which the contract expires. If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.

FINAL SETTLEMENT VALUE:	The final settlement value calculation for Cboe UK 100 Index Options uses a 10 minute average of the index levels (only every 30th print is considered) during the timing window below on the settlement date: Start: 10:00 London time End: 10:10 London time
DELIVERY:	Settlement of Cboe UK 100 Index Option contracts will result in the delivery of a cash settlement amount based on the final settlement value.
OPTION PREMIUM:	Payable in full by the buyer on the business day following a transaction.